

**Report of the Trustees and  
Financial Statements for the Year Ended 30 September 2024  
for  
Prestwick Sailing Club**



Brett Nicholls Associates  
Herbert House  
24 Herbert Street  
Glasgow  
G20 6NB

**Prestwick Sailing Club**

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for the Year Ended 30 September 2024**

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**Prestwick Sailing Club**

**Reference and Administrative Details  
for the Year Ended 30 September 2024**

**TRUSTEES**




**PRINCIPAL ADDRESS**

31 Grangemuir Road  
Prestwick  
KA19 1SN

**REGISTERED CHARITY NUMBER**

SC050995

**INDEPENDENT EXAMINER**

 FCCA  
Brett Nicholls Associates  
Herbert House  
24 Herbert Street  
Glasgow  
G20 6NB

**BANKERS**

Bank of Scotland  
123 High Street  
Ayr  
KA7 1QP

## **Prestwick Sailing Club**

### **Report of the Trustees for the Year Ended 30 September 2024**

The trustees present their report with the financial statements of the charity for the year ended 30 September 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims Charitable Purposes**

The charity Prestwick Sailing Club (known as PSC) has been established with the following Charitable Purposes:

- The advancement of public participation in sailing and other non-motorised water sports.
- The provision of recreational facilities, or the organisation of recreational activities with the object of improving the conditions of life for the persons for whom the facilities are intended.

The Committee has developed a vision for the club that is designed to deliver these charitable purposes. The club vision is:

- Sustainability.
- Equality and Inclusion.
- Ease of Access to sailing and other watersports.
- Provide for and encourage participation in all activities associated with the club.
- To deliver positive outcomes for everyone involved in club activities.
- Part of a wider community, sports clubs, council, etc, system.

##### **Activities**

PSC provides a range of activities in connection with our charitable purposes including:

- Dinghy Racing including regional and national events.
- Introduction to sailing or paddleboarding for local community groups.
- RYA Sailability scheme for disabled people to learn to sail.
- Support for developing racers, especially cadets.
- Social sailing in a safe environment.
- A wide range of RYA courses including
  - o dinghy sailing,
  - o windsurfing,
  - o powerboat handling.
- Additional training including first aid, VHF radio, Safeguarding and disability awareness.
- Opportunities, equipment, and facilities to learn to sail for all, no matter their ability or circumstances.
- Volunteering opportunities for those interested in being involved in the charity.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Achievements in relation to our Charitable Purposes**

This is our third annual report to OSCR. In this report, the trustees explain the activities the Club has undertaken in support of its charitable purposes, and what their priorities are over the coming season and further ahead.

This report covers the period from October 2023 to September 2024.

##### **Our Community**

In the years since the Covid Pandemic Prestwick Sailing Club has seen increases in participation for all of our on the water activity, but as noted from previous AGMs, coming together as a community to use our internal spaces required a bit more time and effort on the part of our volunteers. In 2023 a series of winter social events were organised, but numbers were still low for our social calendar throughout 2023, so in 2024 we began to look at involving more volunteers in creating a warm and welcoming space in our clubhouse.

## **Prestwick Sailing Club**

### **Report of the Trustees for the Year Ended 30 September 2024**

#### **Clubhouse**

A replacement roof was fitted to the changing wing to make the changing areas watertight again, as parts of the ceiling had collapsed due to water ingress. We also fitted steel supports to make the changing wing floor more secure. We recruited and trained a social convenor with a remit of increasing social use of the internal clubhouse space. We hired a cleaning lady who not only improved the appearance of the clubhouse by making it more hygienic, she has also worked with volunteers to upcycle the club furniture which has created a welcoming space for families to spend time together when they are off the water. As we approach the end of our sailing season for 2024, a social committee has been formed with the aim of increasing the winter use of the clubhouse and continuing to create a sense of community for all our members, sailing and non-sailing until organised on the water activity begins again in April.

#### **1. The advancement of public participation in sailing and other non-motorised water sports.**

##### **Sailing**

The sailing season for 2024 saw a slightly reduced offer for youth training of only 4 weeks throughout July but maintained the number of adult courses at 3 weekends and increased Power Boat and Safety Boat training for members and instructors.

The club racing calendar suffered a few cancellations with some poor weather conditions in July & August, but the main success story for racing is the increase in young people and new members joining in with club racing.

The club continues to encourage more members to take part in racing including sessions where experienced sailors take beginners out to sail. The increase in adult training courses has helped to build confidence. Club volunteers have supported many adults to be included in a race, not only to compete but also as part of the race management RIB crew. By supporting new sailors to take on the Race Officer role for club races we can increase a new sailors confidence and skills in how to start and finish a race and how to calculate who the winner is using the PY handicap system.

Volunteers have also come along on a Wednesday evenings club night to support the new sailors to go out and sail in the club boats, by supporting them to rig the boats and by sailing alongside them to build their confidence and skills to sail independently. The club also organised a cruise in company for families to take club boats along to Ayr Bay to watch the Air Show. Volunteers manned the 2 Club Ribs and one of our club members took along his yacht. This allowed the dinghy sailors the ability to anchor or reef up alongside other boats to watch the event. Seven club boats sailed to the event in glorious sunshine, with 30 club members including the oldest life member involved in the sailing and others coming along for the after show social, one members lovely feedback said it was;

'The best day! Thanks to everyone that made it happen! A view of the Air Show like no other!'

We try to hold a ladies specific event each year to promote women and girls getting into the sport, and this year decided to do this by promoting a group trip for members to Rutland Sailing Club for the ILCA (international laser class association) women's national regatta. This was a sponsored event which allowed our women and girls to use brand new ILCA Lasers sponsored by Ovington boats and Sailing Fast for the RYA led coaching and racing over the weekend of 13th and 14th July. Our girls performed really well with our top youth female aged 19 winning 3rd place out of 34 competitors.

Our instructors also ran Sailability sessions over 4 weeks in July with 7 people with a range of disabilities sailing and achieving Sailability awards with us. This year we are keen for our disabled sailors to have the full range of access to social activities we run and so are using our connection with the Ayr Sea Cadets to utilise their Forrester Hall Community space to hold our annual Prize Giving. This will allow those who use a wheelchair to also be able to attend the event.

##### **Training**

Training is a key part of the clubs strategy to deliver our charitable purposes sustainably:

- Opens up public access to water sports for everyone.
- Provides income:
  - o To allow continuing investment in training equipment.
  - o To subsidise access for members of the public on low income or less favourable circumstances.

## **Prestwick Sailing Club**

### **Report of the Trustees for the Year Ended 30 September 2024**

- Provides lifelong skills and employment opportunities for all participants.

And 2024 has again been a busy year for training. Over the season our training team delivered the following:

- 4 weeks of Summer School with around 107 young participants.
- 33 Adults trained over 3 weekends of sailing.
- Our fleet of around 30 club boats that are available for members to use. This removes a major financial barrier to participation. The club boats are also the gateway to youth racing at local, national and UK events using the club boats.
- 1 weekend of Safety Boat training for 4 coaches.
- Power Boat Training over 4 weekends with 10 certificates issued.
- 6 new assistant instructors working towards their dinghy instructor award.
- 4 weeks of Sailability sessions for 7 people with a disability to learn to sail.

Our men's shed of volunteers has continued to host work parties to set up and maintain the club fleet throughout the season.

### **Racing**

We hosted our club Regatta on June 15th and 16th in partnership with Largs Sailing Clubs cadet fleet. The event was organised in memory of [REDACTED], a senior instructor from Largs who sadly passed away in the winter of 2023. [REDACTED] had taught many of our cadets to sail, and they came up with the idea of a joint regatta fundraiser event. Day one saw the Centre Principle from Largs providing a morning coached session on racing, followed by an afternoon of sprint racing for the youths from both clubs. In the evening food was provided by club members, and entertainment was organised, donations were collected for this and donated to [REDACTED] Just Giving charity page. The youth fleets competed over two days and were joined by the adult club racers on the Sunday too. Supporting more young people to race at home and away has been one of our main objectives this year. We have supported a number of Topper & Feva sailors to compete at traveller events by giving them use of the club boats & the road trailers for these. Volunteers have also given them support and guidance with loading and unloading the boats. Our young people have competed at national events in England, Wales, & Ireland, representing the club on a national platform.

Seven of our Young Women all under the age of 16 have now been selected for the Scotland Squad, they will be coached by the RYA Scotland Pathway team throughout the winter to represent Scotland at a national level. Two of our young boys aged 15 have also been selected to train alongside the squad and will be supported to make decisions around their next steps, and the pathway to take to further progress their competitive sailing, as they become young men.

In June and September our Cadet Racers joined in with the RYA Youth & Junior Championships at Loch Tummel and the RYA Giant Academy at Largs. These RYA Scotland national coached events feed into the Pathway for youth sailors to be selected for their national sailing squads. Prestwick Sailing Club had the highest number of Cadets attending from any club in Scotland, with 14 attending the Largs event, and we are delighted at the selection of so many of them to train with the Scotland squad.

We also had young people attending the national class championships for Topper, Oppie & Feva in Portland and Pwllheli. Having confident young people representing our club at these top sporting events is evidence of the team effort from coaches and volunteers at Prestwick Sailing Club to foster and nurture the ambitions of young people within our sport.

### **Public Participation**

The club's strategy is to provide easy access to watersports for everyone.

### **Coastal Rowing**

Prestwick Coastal Rowers are a group member of the club and operate from our facilities. We also help them host an annual rowing regatta that attracts community groups from all over Scotland. The group also hold their AGMs and social events within our clubhouse.

## **Prestwick Sailing Club**

### **Report of the Trustees for the Year Ended 30 September 2024**

#### **2. The provision of recreational facilities, or the organisation of recreational activities with the object of improving the conditions of life for the persons for whom the facilities are intended.**

The club activities are designed for everyone:

- To improve physical health.
- To improve mental health.
- To improve confidence and resilience for participants.
- To provide teamworking situations.
- To provide a safe and welcoming environment.
- To provide social contact opportunities.
- To be able to learn new skills.
- To provide employment opportunities.
- To be fun.

Our club fleet are suitable for anyone. We have these boats so that the costs of boat ownership are not a barrier to participation. These dinghies are used for training and are available for members to use when training is not on (for a minimal fee).

This year we also became the sailing base for the Ayr Sea Cadets who store two of their training dinghies and one of their RIBs with us. This year they have been preparing their resources and developing their CPD to start to deliver training to their cadets next season. Several of their level 3 cadets sail with us and are supported with club boat use for traveller events. We are keen to explore the potential of this partnership as it develops.

In addition, we delivered the following:

- In collaboration with The Ayrshire Outdoor Partnership, 4 weeks of Sailability were funded for 7 disabled sailors to have 4 weeks of sailing tuition.
- We continue to be a member of the Prestwick Sports Hub.
- We are a member of The Ayrshire Outdoor Partnership and have work together on community projects.
- We support Troon Coastal Rowers to run their regattas in June by providing RIB support, and a volunteer driver.

#### **FINANCIAL REVIEW**

##### **Financial position**

The charity incurred a deficit of £9,906 in the year to 30 September 2024 (2023: surplus of £4,579). The closing bank balance is stable even though we made significant upgrades to the changing wing. We made changes to our expenses policy to reimburse volunteer expenditure, using budget guidance and sourcing alternatives in procurement has allowed us to absorb the cost of the new changing wing roof and steel support beams for under the changing rooms, with little impact on the clubs overall reserves.

We also made improvements to the bar and clubhouse creating a warm and welcoming nautical themed social space to cater for not only those members who sail, but also for those that don't. This has generated additional income to compliment the training, membership and berthing incomes, and with the planned social programme, we hope this will increase over the next year.

At 30 September 2024, the charity's reserves totalled £93,974 (2023: £103,880), which comprises unrestricted free reserves of £69,604 (2023: £69,930) and designated funds of £24,370 (2023: £33,950).

## **Prestwick Sailing Club**

### **Report of the Trustees for the Year Ended 30 September 2024**

#### **Reserves policy**

It is the policy of the charity to maintain unrestricted, free reserves at a level equivalent to three months running costs.

Based on the year ended 30 September 2024, three months ordinary expenditure amounts to £20,093. At 30 September 2024 the charity held unrestricted general reserves of £69,604 (2023: £69,930), the trustees are therefore satisfied that this policy is being met. Funds in excess of the reserves policy will be reinvested in the development of the charity.

#### **FUTURE PLANS**

Looking ahead to 2025, the trustees are keen to make the most of the growth in adult membership and grow the social opportunities as well as on the water opportunities for them. We are keen to continue to grow the number of people participating in club racing as well as growing the numbers of club members taking part in our Wednesday club nights alongside cadets. Whilst there have been quite a number of social evenings for the cadets over the summer season, we would like this to continue throughout the winter to keep those connections and friendships active until its time to get back out on the water at the club in the spring. We would also like to keep our new adult members engaged in a winter social programme which will look at a number of topics connected to sailing and the sailing environment.

We will continue to support our sailors to progress their participation in the sport and fulfil their ambitions, whether this is with racing, progression towards instructor qualifications, or simply to have the confidence to have fun on the water with their friends and families.

We will also continue to plan for improvements to the club buildings, and a building committee is being established to explore the opportunities we have to make the building more accessible and family friendly for future generations of our community. We will establish security of tenure for the club either by a community asset transfer or by negotiating an extended lease on the land to ensure that sailing at Prestwick Sailing Club is an option for the community of Prestwick and the surrounding areas for generations to come.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

Prestwick Sailing Club is a Scottish charitable incorporated organisation governed by its Constitution.

##### **Recruitment and appointment of new trustees**

Elected trustees must be members of the organisation. No employees of the organisation will be eligible to be a trustee.

At each AGM, all charity trustees shall retire from office - but shall then be eligible for re-appointment.

##### **Organisational structure**

The organisation is comprised of members and Charity Trustees.


The members have the right to attend the AGM and have important powers when taking decisions in relation to any changes to the Constitution.

The Charity Trustees set the strategy and policy of the charity, control and supervise the activities undertaken and are responsible for monitoring its financial position.

##### **Key management remuneration**

The charity is managed and run by its trustees who are volunteers.

Approved by order of the board of trustees on ..... and signed on its behalf by:

 .....

 - Trustee

**Independent Examiner's Report to the Trustees of  
Prestwick Sailing Club**

I report on the accounts for the year ended 30 September 2024 set out on pages eight to seventeen.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

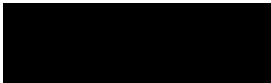
**Independent examiner's statement**


In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
  - to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
  - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



 FCCA  
Fellow of The Association of Chartered Certified Accountants  
Brett Nicholls Associates  
Herbert House  
24 Herbert Street  
Glasgow  
G20 6NB

Date: .....

**Prestwick Sailing Club**

**Statement of Financial Activities  
for the Year Ended 30 September 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	3	1,380	-	1,380	550
<b>Charitable activities</b> to provide a range of water sport activities and facilities to the community.	5	23,422	-	23,422	23,198
Other trading activities	4	45,151	-	45,151	68,841
Other income	6	<u>512</u>	<u>-</u>	<u>512</u>	<u>-</u>
<b>Total</b>		<u>70,465</u>	<u>-</u>	<u>70,465</u>	<u>92,589</u>
<b>EXPENDITURE ON</b>					
<b>Raising funds</b>					
Other trading activities	7	<u>29,728</u>	<u>-</u>	<u>29,728</u>	<u>52,126</u>
		29,728	-	29,728	52,126
<b>Charitable activities</b> to provide a range of water sport activities and facilities to the community.	8	<u>50,643</u>	<u>-</u>	<u>50,643</u>	<u>35,884</u>
<b>Total</b>		<u>80,371</u>	<u>-</u>	<u>80,371</u>	<u>88,010</u>
<b>NET INCOME/(EXPENDITURE)</b>		<u>(9,906)</u>	<u>-</u>	<u>(9,906)</u>	<u>4,579</u>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		103,880	-	103,880	99,301
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>93,974</u>	<u>-</u>	<u>93,974</u>	<u>103,880</u>

**CONTINUING OPERATIONS**

This statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure has arisen from continuing activities in both years.

Comparative figures for the previous years are shown in Note 12.

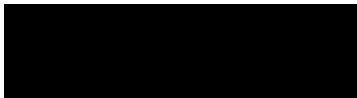
During the year all income and expenditure arose in unrestricted funds.

**Prestwick Sailing Club**

**Balance Sheet  
30 September 2024**

	<b>Notes</b>	<b>2024 £</b>	<b>2023 £</b>
<b>FIXED ASSETS</b>			
Tangible assets	13	24,370	33,950
<b>CURRENT ASSETS</b>			
Stocks	14	908	257
Debtors	15	5,661	7,239
Cash at bank		<u>70,040</u>	<u>69,439</u>
		76,609	76,935
<b>CREDITORS</b>			
Amounts falling due within one year	16	(7,005)	(7,005)
		<u>69,604</u>	<u>69,930</u>
<b>NET CURRENT ASSETS</b>			
		<u>69,604</u>	<u>69,930</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>93,974</u>	<u>103,880</u>
<b>NET ASSETS</b>		<u>93,974</u>	<u>103,880</u>
<b>FUNDS</b>	18		
Unrestricted funds		<u>93,974</u>	<u>103,880</u>
<b>TOTAL FUNDS</b>		<u>93,974</u>	<u>103,880</u>

The financial statements were approved by the Board of Trustees and authorised for issue on .....  
and were signed on its behalf by:



Paul Gilmore - Trustee

## **Prestwick Sailing Club**

### **Notes to the Financial Statements for the Year Ended 30 September 2024**

#### **1. GENERAL INFORMATION**

Prestwick Sailing Club ("the charity") is a Scottish charitable incorporated organisation governed by its Constitution. It was registered as a charity in Scotland (registered number SC050995) on 25 May 2021. Its registered address is 31 Grangemuir Road, Prestwick, KA9 1SN.

#### **2. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared on an accruals basis, and on a going concern basis, in accordance with:

- the Charities and Trustee Investment (Scotland) Act 2005;
- Regulation 8 (Statement of account - Fully accrued accounts) of The Charities Accounts (Scotland) Regulations 2006;
- the Financial Reporting Standard applicable in the UK and Republic of Ireland, published in March 2018 ("FRS 102"), to the extent that it applies to small entities and public benefit entities;
- 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland, published in October 2019 (FRS102)' ("the Charities SORP");
- UK Generally Accepted Accounting Practice; and
- the historical cost convention.

The charity meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at historical cost or transaction value, unless otherwise stated in the relevant accounting policy.

The financial statements are presented in UK sterling, which is the charity's functional currency, and rounded to the nearest pound.

There have been no changes to the basis of preparation this financial year or to the previous financial year's financial statements.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Cash at bank**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**Notes to the Financial Statements - continued  
for the Year Ended 30 September 2024**

**2. ACCOUNTING POLICIES - continued**

**Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**Financial instruments**

The charity has financial assets and financial liabilities that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**Going Concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

**Tangible fixed assets**

All assets costing more than £500 are capitalised and valued at historic cost. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Prestwick Sailing Club is a charity within the meaning of Section 467 of the Corporation Tax Act 2010. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 of Part 11 of the Corporation Tax Act 2010 and section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied for charitable purposes only.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Prestwick Sailing Club**

**Notes to the Financial Statements - continued  
for the Year Ended 30 September 2024**

**3. DONATIONS AND LEGACIES**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Donations	1,380	50
Grants	<u>-</u>	<u>500</u>
	<u>1,380</u>	<u>550</u>

Grants received, included in the above, are as follows:

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
The Ayrshire Outdoor Partnership	<u>-</u>	<u>500</u>

**4. OTHER TRADING ACTIVITIES**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Training Income	<u>45,151</u>	<u>68,841</u>

**5. INCOME FROM CHARITABLE ACTIVITIES**

	<b>2024</b>	<b>2023</b>
	<b>Total</b>	<b>Total</b>
	<b>activities</b>	<b>activities</b>
	<b>£</b>	<b>£</b>
Subscriptions	7,268	8,027
Berthing Fees	8,143	8,436
Sailing Income	338	3,671
Gallery/Bar	3,224	2,209
Hire Club boats	2,549	50
Sale of Boats	1,900	400
Social	<u>-</u>	<u>405</u>
	<u>23,422</u>	<u>23,198</u>

**Prestwick Sailing Club**

**Notes to the Financial Statements - continued  
for the Year Ended 30 September 2024**

**6. OTHER INCOME**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Insurance Claim	512	-
	<u>512</u>	<u>-</u>

**7. OTHER TRADING ACTIVITIES**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Instructor Fees	24,219	42,408
Training Expenses	5,509	9,718
	<u>29,728</u>	<u>52,126</u>

**8. CHARITABLE ACTIVITIES COSTS**

	<b>Direct Costs (see note 9)</b>	<b>Support costs (see note 10)</b>	<b>Totals</b>
	<b>£</b>	<b>£</b>	<b>£</b>
to provide a range of water sport activities and facilities to the community.	48,563	2,080	50,643
	<u>48,563</u>	<u>2,080</u>	<u>50,643</u>

**9. DIRECT COSTS OF CHARITABLE ACTIVITIES**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Sundries	406	46
Sailing expenses	1,070	1,315
Rent & Utilities	650	650
Insurance	5,320	4,096
Electricity	3,300	2,481
Telephone & Internet	1,011	773
Subscriptions and donations	1,475	732
Maintenance	18,136	7,558
Cleaning costs	1,475	741
Admin expenses	128	133
Bar and Galley	1,348	1,248
Sailing club manager	1,938	1,858
Marketing	-	537
Waste Management	213	680
Website	-	162
Equipment	1,078	986
Social	435	500
Depreciation	10,580	8,874
	<u>48,563</u>	<u>33,370</u>

**Prestwick Sailing Club**

**Notes to the Financial Statements - continued  
for the Year Ended 30 September 2024**

**10. SUPPORT COSTS**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Bank charges	1,060	1,494
Independent Examination	<u>1,020</u>	<u>1,020</u>
	<u>2,080</u>	<u>2,514</u>

**11. TRUSTEES' REMUNERATION AND BENEFITS**

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 September 2024 (2023: £366 of travel expenses to one trustee).

There was no remuneration paid to any trustee in the year ended 30 September 2024 (2023: Two trustees were paid a total of £16,200 for training services).

**12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Total funds £</b>
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	550	-	550
<b>Charitable activities</b> to provide a range of water sport activities and facilities to the community.	23,198	-	23,198
Other trading activities	<u>68,841</u>	<u>-</u>	<u>68,841</u>
<b>Total</b>	<u>92,589</u>	<u>-</u>	<u>92,589</u>
<b>EXPENDITURE ON</b>			
<b>Raising funds</b>			
Other trading activities	<u>52,126</u>	<u>-</u>	<u>52,126</u>
	52,126	-	52,126
<b>Charitable activities</b> to provide a range of water sport activities and facilities to the community.	<u>35,884</u>	<u>-</u>	<u>35,884</u>

Prestwick Sailing Club

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2024

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
<b>Total</b>	<u>88,010</u>	<u>-</u>	<u>88,010</u>
<b>NET INCOME</b>	4,579	-	4,579
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	<u>99,301</u>	<u>-</u>	<u>99,301</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>103,880</u></u>	<u><u>-</u></u>	<u><u>103,880</u></u>

13. TANGIBLE FIXED ASSETS

	Plant and machinery £
<b>COST</b>	
At 1 October 2023	75,012
Additions	<u>1,000</u>
At 30 September 2024	<u>76,012</u>
<b>DEPRECIATION</b>	
At 1 October 2023	41,062
Charge for year	<u>10,580</u>
At 30 September 2024	<u>51,642</u>
<b>NET BOOK VALUE</b>	
At 30 September 2024	<u><u>24,370</u></u>
At 30 September 2023	<u><u>33,950</u></u>

14. STOCKS

	2024 £	2023 £
Stock	<u>908</u>	<u>257</u>

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	1,178	2,382
Prepayments	<u>4,483</u>	<u>4,857</u>
	<u><u>5,661</u></u>	<u><u>7,239</u></u>

Prestwick Sailing Club

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2024

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Clubhouse Fund	5,985	5,985
Accrued expenses	<u>1,020</u>	<u>1,020</u>
	<u>7,005</u>	<u>7,005</u>

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	2024 Total funds	2023 Total funds
	£	£	£	£
Fixed assets	24,370	-	24,370	33,950
Current assets	76,609	-	76,609	76,935
Current liabilities	<u>(7,005)</u>	<u>-</u>	<u>(7,005)</u>	<u>(7,005)</u>
	<u>93,974</u>	<u>-</u>	<u>93,974</u>	<u>103,880</u>

Comparatives for analysis of net assets between funds

	Unrestricted funds	Restricted funds	2023 Total funds	2022 Total funds
	£	£	£	£
Fixed assets	33,950	-	33,950	16,032
Current assets	76,935	-	76,935	80,187
Current liabilities	<u>(7,005)</u>	<u>-</u>	<u>(7,005)</u>	<u>(7,005)</u>
	<u>103,880</u>	<u>-</u>	<u>103,880</u>	<u>89,214</u>

18. MOVEMENT IN FUNDS

	At 1/10/23	Net movement in funds	Transfers between funds	At 30/9/24
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	69,930	674	(1,000)	69,604
Designated- Fixed Asset Fund	<u>33,950</u>	<u>(10,580)</u>	<u>1,000</u>	<u>24,370</u>
	<u>103,880</u>	<u>(9,906)</u>	<u>-</u>	<u>93,974</u>
<b>TOTAL FUNDS</b>	<u>103,880</u>	<u>(9,906)</u>	<u>-</u>	<u>93,974</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	70,465	(69,791)	674
Designated- Fixed Asset Fund	<u>-</u>	<u>(10,580)</u>	<u>(10,580)</u>
	<u>70,465</u>	<u>(80,371)</u>	<u>(9,906)</u>
<b>TOTAL FUNDS</b>	<u>70,465</u>	<u>(80,371)</u>	<u>(9,906)</u>

Prestwick Sailing Club

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2024

18. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/10/22 £	Net movement in funds £	Transfers between funds £	At 30/9/23 £
<b>Unrestricted funds</b>				
General fund	74,395	13,453	(17,918)	69,930
Designated- Fixed Asset Fund	<u>24,906</u>	<u>(8,874)</u>	<u>17,918</u>	<u>33,950</u>
	<u>99,301</u>	<u>4,579</u>	-	<u>103,880</u>
<b>TOTAL FUNDS</b>	<u>99,301</u>	<u>4,579</u>	-	<u>103,880</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	92,589	(79,136)	13,453
Designated - Fixed Asset Fund	-	<u>(8,874)</u>	<u>(8,874)</u>
	<u>92,589</u>	<u>(88,010)</u>	<u>4,579</u>
<b>TOTAL FUNDS</b>	<u>92,589</u>	<u>(88,010)</u>	<u>4,579</u>

19. RELATED PARTY DISCLOSURES

During the year, the charity purchased a topper dinghy for £1,000 from one of the Trustees, [REDACTED]. This transaction was at arm's length and fair market value. There were no other related party transactions in the year (2023: Nil).

20. PURPOSES OF UNRESTRICTED FUNDS

General funds - the unrestricted, 'free reserves' of the charity.

Designated Fixed Asset Fund - this fund represents the net book value of the charity's tangible fixed assets. Annual depreciation is charged to the fund, and additions are transferred to it.