

OSCR

Office of the Scottish Charity Regulator

		Independent examiner's report on the accounts						v2
Report to the trustees/members of	AYR PIPE BAND SOCIETY							
Registered charity number	SC013912							
On the accounts of the charity for the period	Period start date				Period end date			
	Day	Month	Year	to	Day	Month	Year	
	01	04	2014		31	03	2015	
Set out on pages							(remember to include the page numbers of additional sheets)	

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

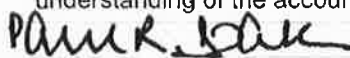
Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations
 have not been met, or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:  **Date:** 25/09/2015

Name: PAUL DOAK

Relevant professional qualification(s) or body (if any): CHARTERED INSTITUTE OF PUBLIC FINANCE AND ACCOUNTANCY (CIPFA)

Address: NORTH AYRSHIRE COUNCIL
CUNNINGHAME HOUSE
IRVINE
KA12 8EE

Ayr Pipe Band Society SC013912

Trustees' Annual Report and Financial Statements

For the year ended 31 March 2015

Unaudited

Ayr Pipe Band Society SC013912
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**Ayr Pipe Band Society SC013912
Trustees Annual Report
For the Year Ended 31 March 2015**

Charity's principal address:-

South Ayrshire Council
County Buildings
Wellington Square
Ayr KA7 1DR

Names of Trustees:-

Eileen Howat
Timothy Baulk
David McLauchlan
Bill Shephard

Founding Document:-

The Trust was set up from Trust Deed 1988.

Trustee recruitment and appointment:-

The Trustees are the Chief Executive and Director of Finance of South Ayrshire Council and the Pipe Major and Treasurer of Ayr Pipe Band.

Charitable purposes:-

The promotion and encouragement of the culture of Pipe Band Music and the assistance of charities, particularly local charities. Annual income to be used toward the running cost of Ayr Pipe Band and be accumulated for a period of 21 years. After 21 years the whole annual interest accruing is to be applied towards the annual running cost of the band.

Summary of the main achievements of the charity during the financial period:-

The Trust made no disbursements during the period.

Policy on Reserves:-

The unrestricted free reserves at the financial year-end were £2,789.03 (2013/14: 2,851.94). There is a deficit for the year of £62.91. The expenditure is greater than the income as the costs of running the trust are greater than the investment income being generated due to interest rates being so low in the current financial climate. The Trust has no explicit reserves policy but the "capital" of the fund (as identified from the governing documents or available evidence) is held effectively as a permanent endowment. The unrestricted reserves are available for the objects of the trust.

The reserves are held in South Ayrshire Council Loans Fund.

Signed on behalf of the charity's trustees:-

Name:-

Tim BAULK

Signature:-



Ayr Pipe Band Society SC013912

Statement of Receipts and Payments for year ended 31 March 2015

	Note	Unrestricted funds £	Permanent endowment funds £	Total funds 2014- 15 £	Total funds 2013-14 £
Receipts					
Investment income	4	51.75	-	51.75	65.71
Total Receipts		51.75	-	51.75	65.71
Payments					
Governance Costs	7	114.66	-	114.66.	66.08
Total Payments		114.66	-	114.66	66.08
Surplus / (Deficit) for the Year		(62.91)	-	(62.91)	(0.37)

Ayr Pipe Band Society SC013912
Statement of Balances as at 31 March 2015

	Note	Unrestricted funds £	Permanent endowment funds £	Total funds 2014-15 £	Total funds 2013-14 £
Bank and Cash in Hand					
Opening Balance		2,851.94	5000.00	7,851.94	7,852.31
Surplus / (Deficit) for the Year		(62.91)		(62.91)	(0.37)
Closing Balance		2,789.03	5000.00	7,789.03	7,851.94

Name:-



Date:-

14/9/15

Tim Baulk
 Head of Finance and ICT
 South Ayrshire Council

Ayr Pipe Band Society SC013912

Notes to the Accounts

1 Basis of Accounts

These accounts have been prepared on the Receipts and Payments basis in accordance with the Charities and Trustee Investment Scotland Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

2 Fund Accounting

Unrestricted funds are general funds that are available for use at the trustees' discretion in the furtherance of any of the objectives of the charity.

Permanent endowment funds are held in trust to be held for the benefit of the charity as a capital fund. The income arising from the investments is available for the purposes of the charity and is added to the unrestricted fund.

3 Taxation

The charity is not liable to income or capital gains tax on its charitable activities. Irrecoverable VAT is included in the expense to which it relates.

4 Trustee Remuneration, Expenses and Related Party Transactions

- a) No remuneration or expenses were paid to the trustees or any connected persons during the year 2014/15.
- b) The trust received interest of £51.75 from South Ayrshire Council at 31 March 2015 (£65.71 2013/14) and all transactions incoming and outgoing are made via the Council's bank accounts.

5 Grants

No grants were paid to individuals during 2014/15.

6 Cash and Bank Balances

During the year the trust's balances were held by South Ayrshire Council, which manages the administration of the funds on behalf of the Trustees.

The Council also acts as banker for the charity and as detailed above, all transactions incoming or outgoing are made via the Council's bank accounts

7 Governance costs

Administration of trust:-

Legal and administration

Preparation Financial Accounts

	2014-15	2013-14
	£	£
	0.00	33.04
	114.66	33.04
	<u>114.66</u>	<u>66.08</u>